

2006-2007 ADVISORY BOARD

Ira S. Feldman, CPA, CVA
Chairman

Sandra Abalos, CPA
Abalos & Associates, PC

Patrick Derdenger, Esq.
Stephoe & Johnson, LLP

Mary Margaret Dockendorff, CPA, CTFA
Northern Trust Bank, NA

Dr. William Duncan
ASU West - School of Management

Robert H. Feldman, Esq.

Barry R. Friefield, CPA
Abalos & Associates, PC

Brian Hartstein, CLU
Economic Concepts, Inc.

Robert E. Jones, Jr., Esq.
Gallagher & Kennedy

Steven R. Matthews, Actuary
Matthews, Gold, Kennedy & Snow, Inc.

Thomas Murphy, Esq.
Murphy Law Firm

Brad S. Ostroff, Esq.
Burch & Cracchiolo, PA

James F. Polese, Esq.
Polese, Pietzsch, Williams & Nolan, PA

Jana K. Potenza, CPA
Potenza CPA, PC

Burgess J. W. Raby, Esq.
Raby Law Offices

Gregory A. Robinson, Esq.
Farley, Robinson & Larsen

Stephen J. Rodis, CPA
Wallace Plese + Dreher

Joyce A. Rolfes, JD, CPA, CFP
Five Peaks Financial Consulting, Inc.

Jack N. Rudel, Esq.
Jennings Strouss & Salmon, PLC

Jason M. Silver, Esq.
Silver Lockwood PLC

Edward Zollars, CPA
Thomas & Zollars, Ltd.

Julius Rubenstein, CPA
Director Emeritus

Cynthia Diggelmann
Coordinator

Rev. 8/06



Phoenix Tax Workshop

7150 N. 16th Street, Phoenix, AZ 85020
(602) 508-0147 • FAX (602) 943-4669 • www.aztax.org

The next regular monthly meeting of the Phoenix Tax Workshop will be held **Saturday, October 21, 2006 from 9:00 a.m. until 12:00 noon.** **Guests/Non-members are welcome with advance notice and a \$55.00 fee.**

Today's Focus

FEDERAL TAX ISSUES

- A. DISCUSSION OF CURRENT DEVELOPMENTS.** Current tax issues, recent significant tax and business events, and practitioner comments will be reviewed and discussed.

Ira Feldman, CPA
Chairman, Phoenix Tax Workshop
ira@aztax.org

NOTE: please e-mail any topics of a current event nature to Ira if you would like to have it included in the discussion.

- B. IRS PRACTITIONER PRESEASON UPDATE.** Our speaker is the principal liaison to the practitioner community. He will update us on the most current IRS taxpayer issues including audit focus, collection "relationships" with taxpayer reps, data filing "modernization", and any other topic you e-mail us about

George Lopez
Senior Stakeholder Liaison
Internal Revenue Service
george.d.lopez@irs.gov

- C. IRS BUSINESS VALUATION GUIDELINES RELEASED ON 7/27/06.** What changes are incorporated in these guidelines for the business appraiser and the users of their reports?

Don Bays, CPA
Henry & Horne, CPAs
donb@hhcpa.com

- D. LOAN VS. INCOME—9th CIR/TAX COURT/IRS POSITIONS.** Westpac and Kams Prime and Fancy Foods, TC Memo 2005-233

Edward Zollars, CPA
Thomas & Zollars, Ltd.
ed@hmtzcpas.com

- E. USE PERSONAL GOODWILL AS A DEFERRED COMP SUBSTITUTE.** Does this plan solve the problem with use of deferred compensation in a closely held company, or is there even a problem with the tried and true use of deferred comp?

TBA

2006-2007 MEETING SCHEDULE

September 16, 2006

October 21, 2006

November 18, 2006

January 20, 2007

February 17, 2007

April 28, 2007

May 19, 2007

June 16, 2007

GENERAL INFORMATION:

Our meetings are held at the ASU Extended Learning Facility (*formerly the Mercado*) in Downtown Phoenix, at the corner of Monroe and 5th Street. Parking is free at the Heritage Square parking lot (*same as used for the Science Center*). Enter on the south side of Monroe between 5th Street and 7th Street, just across the street from the facility. The meeting location will be posted on the marquee just inside the lobby. (*most are scheduled for Room C368/370 on the 3rd floor*).